

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2021**

ASSETS	Thousands of TL					
	31.03.2021			Audited 31.12.2020		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	14.833	157.738	172.571	7.078	144.846	151.924
Financial Assets at Fair Value Through Other Comprehensive Income	977	-	977	916	-	916
Derivative financial assets	6.577	2.595	9.172	1.336	24.492	25.828
Lease receivables, net	2.290.387	5.023.571	7.313.958	2.196.847	4.679.405	6.876.252
<i>Finance lease receivables , performing</i>	2.251.814	5.101.207	7.353.021	2.162.550	4.712.022	6.874.572
<i>Finance lease receivables, under follow-up</i>	117.108	202.567	319.675	106.387	209.579	315.966
<i>Specific provisions (-)</i>	-	-	-	-	-	-
Expected credit loss (-)	78.535	280.203	358.738	72.090	242.196	314.286
Property, plant and equipment, net	6.562	-	6.562	7.722	-	7.722
Other intangible assets, net	3.316	-	3.316	3.545	-	3.545
Current tax assets	9.928	-	9.928	29.628	-	29.628
Deferred tax assets	90.159	-	90.159	72.645	-	72.645
Other assets	354.071	398.272	752.343	345.125	320.416	665.541
				-	-	-
Total assets	2.776.810	5.582.176	8.358.986	2.664.842	5.169.159	7.834.001
LIABILITIES AND EQUITY	Thousands of TL					
	31.03.2021			Audited 31.12.2020		
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.437.721	4.179.652	5.617.373	1.662.331	3.660.157	5.322.488
Lease payments (net)	1.913	351	2.264	2.699	701	3.400
Debt securities in issue	947.086	-	947.086	897.005	-	897.005
Derivative financial liabilities	-	263.066	263.066	1.179	219.621	220.800
Provisions	14.876	-	14.876	18.419	-	18.419
Reserve for employee termination benefits and vacation pay liability	7.947	-	7.947	7.528	-	7.528
Other provisions	6.929	-	6.929	10.891	-	10.891
Other liabilities	83.470	337.392	420.862	82.005	252.190	334.195
Current income tax	16.585	-	16.585	-	-	-
Shareholders' equity	1.076.874	-	1.076.874	1.037.694	-	1.037.694
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(1.711)	-	(1.711)	(1.711)	-	(1.711)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	592	-	592	543	-	543
<i>Profit reserves</i>	883.481	-	883.481	771.483	-	771.483
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	855.973	-	855.973	743.975	-	743.975
<i>Profit or Loss</i>	39.131	-	39.131	111.998	-	111.998
Prior years' profits or losses	-	-	-	(28.670)	-	(28.670)
Current year profit or loss	39.131	-	39.131	140.668	-	140.668
Total liabilities and equity	3.578.525	4.780.461	8.358.986	3.701.332	4.132.669	7.834.001

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2021**

	Thousands of TL	
	01.01-31.03.2021	01.01-31.03.2020
	Interest income from finance leases	181.701
Finance expense (-)	120.282	95.631
<i>Interest expense on funds borrowed</i>	75.316	74.439
<i>Interest expense on debt securities in issue</i>	36.890	15.878
<i>Fees and commissions paid</i>	7.989	5.228
<i>Other interest expenses</i>	87	86
Operating expenses (-)	23.173	19.407
<i>Staff costs</i>	9.878	8.282
<i>Provision for employee termination benefits</i>	550	235
<i>Marketing, general and administrative expenses</i>	4.690	3.760
<i>Other</i>	8.055	7.130
Other operating income	778.462	598.223
<i>Interest income on bank deposits</i>	1.179	1.230
<i>Dividend income</i>	118	100,00
<i>Income on derivative transactions</i>	61.390	104.311
<i>Foreign exchange gain</i>	696.300	471.363
<i>Other</i>	19.475	21.219
Provision for possible lease receivables losses and other receivables (-)	53.891	39.269
Other operating expense (-)	714.410	532.712
<i>Expense on derivative transactions</i>	36.306	65.676
<i>Foreign exchange loss</i>	678.008	466.922
<i>Other</i>	96	114
Profit from Operating activities before income taxes	48.407	52.343
Income taxes	9.276	14.884
<i>Provision for current income taxes</i>	26.802	20.040
<i>Provision for deferred taxes</i>	(17.526)	(5.156)
Net profit for the year	39.131	37.459
Earnings per share	0,340	0,326