

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. BALANCE SHEET  
FOR THE PERIOD ENDED MARCH 31, 2019**

ASSETS	Thousands of TL					
	31/03/2019			Audited 31/12/2018		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	27.135	693.252	720.387	4.823	76.250	81.073
Financial Assets at Fair Value Through Other Comprehensive Income	335	-	335	328	-	328
Derivative financial assets	-	784	784	-	32.672	32.672
Lease receivables, net	1.399.228	3.979.624	5.378.852	1.514.850	4.000.312	5.515.162
<i>Finance lease receivables , performing</i>	1.321.602	3.871.787	5.193.389	1.434.396	3.926.808	5.361.204
<i>Finance lease receivables, under follow-up</i>	157.962	212.825	370.787	112.933	143.505	256.438
<i>Specific provisions (-)</i>	-	-	-	32.479	70.001	102.480
Expected credit loss (-)	80.336	104.988	185.324	-	-	-
Property, plant and equipment, net	7.065	-	7.065	2.980	-	2.980
Other intangible assets, net	2.899	-	2.899	3.014	-	3.014
Current tax assets	61.185	-	61.185	76.743	-	76.743
Deferred tax assets	69.828	-	69.828	53.526	-	53.526
Other assets	118.398	52.334	170.732	122.813	95.078	217.891
<b>Total assets</b>	<b>1.686.073</b>	<b>4.725.994</b>	<b>6.412.067</b>	<b>1.779.077</b>	<b>4.204.312</b>	<b>5.983.389</b>
LIABILITIES AND EQUITY	Thousands of TL					
	31/03/2019			Audited 31/12/2018		
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.340.160	2.765.617	4.105.777	671.694	2.571.294	3.242.988
Lease payments (net)	4.005	-	4.005	-	-	-
Debt securities in issue	1.111.473	-	1.111.473	1.538.510	-	1.538.510
Derivative financial assets	-	234.231	234.231	-	177.749	177.749
Provisions	8.576	-	8.576	47.675	4.294	51.969
Reserve for employee termination benefits and vacation pay liability	5.390	-	5.390	5.173	-	5.173
Other provisions	3.186	-	3.186	42.502	4.294	46.796
Other liabilities	27.488	91.766	119.254	31.459	106.267	137.726
Current income tax	-	-	-	-	-	-
Shareholders' equity	828.751	-	828.751	834.447	-	834.447
<i>Paid-in capital</i>	115.000	-	115.000	115.000	-	115.000
<i>Capital reserves</i>	40.381	-	40.381	40.381	-	40.381
Share premium	1.159	-	1.159	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(1.016)	-	(1.016)	(1.016)	-	(1.016)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	(3.353)	-	(3.353)	(435)	-	(435)
<i>Profit reserves</i>	680.517	-	680.517	606.929	-	606.929
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	653.009	-	653.009	579.421	-	579.421
<i>Profit or Loss</i>	(2.778)	-	(2.778)	73.588	-	73.588
Prior years' profits or losses	(28.670)	-	(28.670)	-	-	-
Current year profit or loss	25.892	-	25.892	73.588	-	73.588
<b>Total liabilities and equity</b>	<b>3.320.453</b>	<b>3.091.614</b>	<b>6.412.067</b>	<b>3.123.785</b>	<b>2.859.604</b>	<b>5.983.389</b>

**QNB FİNANS FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT  
FOR THE PERIOD ENDED MARCH 31, 2019**

	Thousands of TL	
	01.01-31.03.2019	01.01-31.03.2018
	<b>Interest income from finance leases</b>	<b>129.395</b>
<b>Finance expense (-)</b>	<b>119.423</b>	<b>84.486</b>
<i>Interest expense on funds borrowed</i>	58.478	44.100
<i>Interest expense on debt securities in issue</i>	54.774	36.880
<i>Fees and commissions paid</i>	6.023	3.506
<i>Other interest expenses</i>	148	0
<b>Operating expenses (-)</b>	<b>17.059</b>	<b>16.474</b>
<i>Staff costs</i>	6.612	6.595
<i>Provision for employee termination benefits</i>	182	141
<i>Marketing, general and administrative expenses</i>	3.601	3.456
<i>Other</i>	6.664	6.282
<b>Other operating income</b>	<b>468.270</b>	<b>220.657</b>
<i>Interest income on bank deposits</i>	1.100	700
<i>Dividend income</i>	-	0
<i>Income on derivative transactions</i>	81.216	41.649
<i>Foreign exchange gain</i>	369.145	168.226
<i>Other</i>	16.809	10.082
<b>Provision for possible lease receivables losses and other receivables (-)</b>	<b>17.837</b>	<b>5.615</b>
<b>Other operating expense (-)</b>	<b>408.591</b>	<b>168.269</b>
<i>Expense on derivative transactions</i>	39.932	388
<i>Foreign exchange loss</i>	368.621	167.864
<i>Other</i>	38	17
<b>Profit from Operating activities before income taxes</b>	<b>34.755</b>	<b>47.224</b>
<b>Income taxes</b>	<b>8.863</b>	<b>10.861</b>
<i>Provision for current income taxes</i>	15.590	20.409
<i>Provision for deferred taxes</i>	(6.727)	(9.548)
<b>Net profit for the year</b>	<b>25.892</b>	<b>36.363</b>
Earnings per share	0,225	0,316