

**QNB FİNANSAL KİRALAMA A.Ş. BALANCE SHEET**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

ASSETS	Thousands of TL					
	Unaudited 31.03.2025			Audited 31.12.2024		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	57.249	2.069.676	2.126.925	38.756	860.526	899.282
Financial Assets at Fair Value Through Other Compreh	16.422	-	16.422	13.834	-	13.834
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-	-	-
Derivative financial assets	-	47.834	47.834	-	167.574	167.574
Lease receivables, net	8.149.672	21.356.379	29.506.051	8.228.116	18.495.024	26.723.140
<i>Finance lease receivables , performing</i>	8.072.369	21.617.817	29.690.186	8.161.574	18.747.343	26.908.917
<i>Finance lease receivables , non-performing (stage III)</i>	184.443	356.966	541.409	158.588	308.451	467.039
Expected credit loss (-)	107.140	618.404	725.544	92.046	560.770	652.816
Property, plant and equipment, net	54.020	-	54.020	42.450	-	42.450
Other intangible assets, net	9.837	-	9.837	10.549	-	10.549
Current tax assets	-	-	-	5.414	-	5.414
Deferred tax assets	132.259	-	132.259	87.092	-	87.092
Other assets	1.318.781	2.938.652	4.257.433	1.120.637	2.139.214	3.259.851
<b>Total assets</b>	<b>9.738.240</b>	<b>26.412.541</b>	<b>36.150.781</b>	<b>9.546.848</b>	<b>21.662.338</b>	<b>31.209.186</b>
LIABILITIES AND EQUITY	Unaudited 31.03.2025			Audited 31.12.2024		
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.643.601	24.233.209	25.876.809	1.914.798	20.868.956	22.783.754
Lease payments (net)	27.311	-	27.311	10.619	-	10.619
Debt securities in issue	2.300.789	-	2.300.789	1.925.837	-	1.925.837
Derivative financial liabilities	-	96.344	96.344	-	57.465	57.465
Provisions	60.719	-	60.719	91.707	-	91.707
Reserve for employee termination benefits and vacation pay liability	49.212	-	49.212	85.141	-	85.141
Other provisions	11.507	-	11.507	6.566	-	6.566
Other liabilities	472.721	1.821.553	2.294.274	356.543	1.249.608	1.606.151
Current income tax	351.680	-	351.680	82.930	-	82.930
Shareholders' equity	5.057.032	85.823	5.142.855	4.676.439	(25.716)	4.650.723
<i>Paid-in capital</i>	2.000.000	-	2.000.000	2.000.000	-	2.000.000
<i>Capital reserves</i>	43.501	-	43.501	43.501	-	43.501
Share premium	4.279	-	4.279	4.279	-	4.279
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss</i>						
<i>Not Reclassified Through Profit or Loss</i>	(7.437)	-	(7.437)	(7.437)	-	(7.437)
<i>Accumulated Other Comprehensive Income or Loss</i>						
<i>Reclassified Through Profit or Loss</i>	10.349	85.823	96.172	9.238	(25.716)	(16.478)
Profit reserves	2.631.140	-	2.631.140	1.425.953	-	1.425.953
Legal reserves	87.768	-	87.768	27.508	-	27.508
Extraordinary reserves	2.543.372	-	2.543.372	1.398.445	-	1.398.445
Profit or Loss	379.479	-	379.479	1.205.184	-	1.205.184
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	379.479	-	379.479	1.205.184	-	1.205.184
<b>Total liabilities and equity</b>	<b>9.913.853</b>	<b>26.236.929</b>	<b>36.150.781</b>	<b>9.058.873</b>	<b>22.150.313</b>	<b>31.209.186</b>

**QNB FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

	Thousands of TL	
	Unaudited	Unaudited
	01.01-31.03.2025	01.01-31.03.2024
<b>Interest income from finance leases</b>	<b>1.469.426</b>	<b>1.188.637</b>
<b>Finance expense (-)</b>	<b>781.490</b>	<b>929.820</b>
<i>Interest expense on funds borrowed</i>	<i>476.846</i>	<i>603.203</i>
<i>Interest expense on debt securities in issue</i>	<i>240.888</i>	<i>264.781</i>
<i>Fees and commissions paid</i>	<i>60.718</i>	<i>60.561</i>
<i>Other interest expenses</i>	<i>3.038</i>	<i>1.275</i>
<b>Operating expenses (-)</b>	<b>207.407</b>	<b>147.650</b>
<i>Staff costs</i>	<i>131.579</i>	<i>89.872</i>
<i>Provision for employee termination benefits</i>	<i>1.080</i>	<i>1.040</i>
<i>Marketing, general and administrative expenses</i>	<i>32.789</i>	<i>29.778</i>
<i>Other</i>	<i>41.959</i>	<i>26.960</i>
<b>Other operating income</b>	<b>2.726.785</b>	<b>1.619.984</b>
<i>Interest income on bank deposits</i>	<i>21.017</i>	<i>23.130</i>
<i>Interest income on marketable securities portfolio</i>	<i>10.401</i>	<i>4.887</i>
<i>Dividend income</i>	<i>-</i>	<i>-</i>
<i>Income on derivative transactions</i>	<i>41.319</i>	<i>65.533</i>
<i>Foreign exchange gain</i>	<i>2.412.270</i>	<i>1.372.314</i>
<i>Other</i>	<i>241.778</i>	<i>154.120</i>
<b>Provision for possible lease receivables losses and other receivables (-)</b>	<b>223.658</b>	<b>144.535</b>
<b>Other operating expense (-)</b>	<b>2.426.782</b>	<b>1.352.095</b>
<i>Expense on derivative transactions</i>	<i>44.551</i>	<i>55.913</i>
<i>Foreign exchange loss</i>	<i>2.380.709</i>	<i>1.295.040</i>
<i>Other</i>	<i>1.522</i>	<i>1.142</i>
<b>Profit from Operating activities before income taxes</b>	<b>556.874</b>	<b>234.521</b>
<b>Income taxes</b>	<b>177.395</b>	<b>71.168</b>
<i>Provision for current income taxes</i>	<i>270.840</i>	<i>29.187</i>
<i>Provision for deferred taxes</i>	<i>(93.445)</i>	<i>41.981</i>
<b>Net profit for the year</b>	<b>379.479</b>	<b>163.353</b>
Earnings per share	1,1252	0,824