

**QNB FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED MARCH 31, 2025**

ASSETS	Thousands of TL					
	Unaudited 31.03.2025			Audited 31.12.2024		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	57.249	2.069.676	2.126.925	38.756	860.526	899.282
Financial Assets at Fair Value Through Other Compreh	16.422	-	16.422	13.834	-	13.834
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-	-	-
Derivative financial assets	-	47.834	47.834	-	167.574	167.574
Lease receivables, net	8.149.672	21.356.379	29.506.051	8.228.116	18.495.024	26.723.140
<i>Finance lease receivables , performing</i>	8.072.369	21.617.817	29.690.186	8.161.574	18.747.343	26.908.917
<i>Finance lease receivables , non-performing (stage III)</i>	184.443	356.966	541.409	158.588	308.451	467.039
Expected credit loss (-)	107.140	618.404	725.544	92.046	560.770	652.816
Property, plant and equipment, net	54.020	-	54.020	42.450	-	42.450
Other intangible assets, net	9.837	-	9.837	10.549	-	10.549
Current tax assets	-	-	-	5.414	-	5.414
Deferred tax assets	132.259	-	132.259	87.092	-	87.092
Other assets	1.318.781	2.938.652	4.257.433	1.120.637	2.139.214	3.259.851
Total assets	9.738.240	26.412.541	36.150.781	9.546.848	21.662.338	31.209.186
LIABILITIES AND EQUITY	Unaudited 31.03.2025			Audited 31.12.2024		
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.643.601	24.233.209	25.876.809	1.914.798	20.868.956	22.783.754
Lease payments (net)	27.311	-	27.311	10.619	-	10.619
Debt securities in issue	2.300.789	-	2.300.789	1.925.837	-	1.925.837
Derivative financial liabilities	-	96.344	96.344	-	57.465	57.465
Provisions	60.719	-	60.719	91.707	-	91.707
Reserve for employee termination benefits and vacation pay liability	49.212	-	49.212	85.141	-	85.141
Other provisions	11.507	-	11.507	6.566	-	6.566
Other liabilities	472.721	1.821.553	2.294.274	356.543	1.249.608	1.606.151
Current income tax	351.680	-	351.680	82.930	-	82.930
Shareholders' equity	5.057.032	85.823	5.142.855	4.676.439	(25.716)	4.650.723
<i>Paid-in capital</i>	2.000.000	-	2.000.000	2.000.000	-	2.000.000
<i>Capital reserves</i>	43.501	-	43.501	43.501	-	43.501
Share premium	4.279	-	4.279	4.279	-	4.279
Other capital reserves	39.222	-	39.222	39.222	-	39.222
<i>Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss</i>	(7.437)	-	(7.437)	(7.437)	-	(7.437)
<i>Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss</i>	10.349	85.823	96.172	9.238	(25.716)	(16.478)
<i>Profit reserves</i>	2.631.140	-	2.631.140	1.425.953	-	1.425.953
Legal reserves	87.768	-	87.768	27.508	-	27.508
Extraordinary reserves	2.543.372	-	2.543.372	1.398.445	-	1.398.445
<i>Profit or Loss</i>	379.479	-	379.479	1.205.184	-	1.205.184
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	379.479	-	379.479	1.205.184	-	1.205.184
Total liabilities and equity	9.913.853	26.236.929	36.150.781	9.058.873	22.150.313	31.209.186

**QNB FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2025**

	Thousands of TL	
	Unaudited	Unaudited
	01.01-31.03.2025	01.01-31.03.2024
Interest income from finance leases	1.469.426	1.188.637
Finance expense (-)	781.490	929.820
<i>Interest expense on funds borrowed</i>	476.846	603.203
<i>Interest expense on debt securities in issue</i>	240.888	264.781
<i>Fees and commissions paid</i>	60.718	60.561
<i>Other interest expenses</i>	3.038	1.275
Operating expenses (-)	207.407	147.650
<i>Staff costs</i>	131.579	89.872
<i>Provision for employee termination benefits</i>	1.080	1.040
<i>Marketing, general and administrative expenses</i>	32.789	29.778
<i>Other</i>	41.959	26.960
Other operating income	2.726.785	1.619.984
<i>Interest income on bank deposits</i>	21.017	23.130
<i>Interest income on marketable securities portfolio</i>	10.401	4.887
<i>Dividend income</i>	-	-
<i>Income on derivative transactions</i>	41.319	65.533
<i>Foreign exchange gain</i>	2.412.270	1.372.314
<i>Other</i>	241.778	154.120
Provision for possible lease receivables losses and other receivables (-)	223.658	144.535
Other operating expense (-)	2.426.782	1.352.095
<i>Expense on derivative transactions</i>	44.551	55.913
<i>Foreign exchange loss</i>	2.380.709	1.295.040
<i>Other</i>	1.522	1.142
Profit from Operating activities before income taxes	556.874	234.521
Income taxes	177.395	71.168
<i>Provision for current income taxes</i>	270.840	29.187
<i>Provision for deferred taxes</i>	(93.445)	41.981
Net profit for the year	379.479	163.353
Earnings per share	1,1252	0,824