

QNB FİNANSAL KİRALAMA A.Ş. BALANCE SHEET
FOR THE PERIOD ENDED DECEMBER 31, 2024

ASSETS	Thousands of TL					
	Audited 31.12.2024			Audited 31.12.2023		
	TL	FC	Total	TL	FC	Total
Cash and cash equivalents	38.756	860.526	899.282	137.872	449.793	587.665
Financial Assets at Fair Value Through Other Compreh	13.834	-	13.834	9.006	-	9.006
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-	872.894	872.894
Derivative financial assets	-	167.574	167.574	2.112	24.426	26.538
Lease receivables, net	8.228.116	18.495.024	26.723.140	7.137.775	14.245.726	21.383.501
Finance lease receivables , performing	8.161.574	18.747.343	26.908.917	7.180.052	14.443.691	21.623.743
Finance lease receivables , non-performing (stage III)	158.588	308.451	467.039	122.868	250.427	373.295
Expected credit loss (-)	92.046	560.770	652.816	165.145	448.392	613.537
Property, plant and equipment, net	42.450	-	42.450	35.647	-	35.647
Other intangible assets, net	10.549	-	10.549	8.044	-	8.044
Current tax assets	5.414	-	5.414	30.308	-	30.308
Deferred tax assets	87.092	-	87.092	155.995	-	155.995
Other assets	1.120.637	2.139.214	3.259.851	877.294	829.401	1.706.695
Total assets	9.546.848	21.662.338	31.209.186	8.394.053	16.422.240	24.816.293
LIABILITIES AND EQUITY	Audited 31.12.2024			Audited 31.12.2023		
	TL	FC	Total	TL	FC	Total
Funds borrowed	1.914.798	20.868.956	22.783.754	3.376.929	14.853.302	18.230.231
Lease payments (net)	10.619	-	10.619	6.771	-	6.771
Debt securities in issue	1.925.837	-	1.925.837	2.709.553	-	2.709.553
Derivative financial liabilities	-	57.465	57.465	-	89.044	89.044
Provisions	91.707	-	91.707	64.069	-	64.069
Reserve for employee termination benefits and vacation pay liability	85.141	-	85.141	60.685	-	60.685
Other provisions	6.566	-	6.566	3.384	-	3.384
Other liabilities	356.543	1.249.608	1.606.151	314.097	898.940	1.213.037
Current income tax	82.930	-	82.930	53.256	-	53.256
Shareholders' equity	4.676.439	(25.716)	4.650.723	2.462.488	(12.156)	2.450.332
Paid-in capital	2.000.000	-	2.000.000	1.000.000	-	1.000.000
Capital reserves	43.501	-	43.501	40.381	-	40.381
Share premium	4.279	-	4.279	1.159	-	1.159
Other capital reserves	39.222	-	39.222	39.222	-	39.222
Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss	(7.437)	-	(7.437)	(9.704)	-	(9.704)
Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss	9.238	(25.716)	(16.478)	5.858	(12.156)	(6.298)
Profit reserves	1.425.953	-	1.425.953	601.571	-	601.571
Legal reserves	27.508	-	27.508	27.508	-	27.508
Extraordinary reserves	1.398.445	-	1.398.445	574.063	-	574.063
Profit or Loss	1.205.184	-	1.205.184	824.382	-	824.382
Prior years' profits or losses	-	-	-	-	-	-
Current year profit or loss	1.205.184	-	1.205.184	824.382	-	824.382
Total liabilities and equity	9.058.873	22.150.313	31.209.186	8.987.163	15.829.130	24.816.293

QNB FİNANSAL KİRALAMA A.Ş. INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Thousands of TL	
	Audited	Audited
	01.01-31.12.2024	01.01-31.12.2023
Interest income from finance leases	5.323.221	3.167.642
Finance expense (-)	3.445.391	2.344.014
<i>Interest expense on funds borrowed</i>	<i>2.172.754</i>	<i>1.537.493</i>
<i>Interest expense on debt securities in issue</i>	<i>1.030.484</i>	<i>601.449</i>
<i>Fees and commissions paid</i>	<i>238.206</i>	<i>204.302</i>
<i>Other interest expenses</i>	<i>3.947</i>	<i>770</i>
Operating expenses (-)	574.922	339.090
<i>Staff costs</i>	<i>335.039</i>	<i>184.749</i>
<i>Provision for employee termination benefits</i>	<i>4.906</i>	<i>2.388</i>
<i>Marketing, general and administrative expenses</i>	<i>105.811</i>	<i>68.428</i>
<i>Other</i>	<i>129.166</i>	<i>83.525</i>
Other operating income	5.080.174	9.430.879
<i>Interest income on bank deposits</i>	<i>99.860</i>	<i>28.701</i>
<i>Interest income on marketable securities portfolio</i>	<i>13.521</i>	<i>7.739</i>
<i>Dividend income</i>	<i>-</i>	<i>-</i>
<i>Income on derivative transactions</i>	<i>184.212</i>	<i>305.974</i>
<i>Foreign exchange gain</i>	<i>4.309.931</i>	<i>8.696.806</i>
<i>Other</i>	<i>472.650</i>	<i>391.659</i>
Provision for possible lease receivables losses and other receivables (-)	356.845	282.934
Other operating expense (-)	4.382.297	8.500.896
<i>Expense on derivative transactions</i>	<i>179.553</i>	<i>166.791</i>
<i>Foreign exchange loss</i>	<i>4.196.765</i>	<i>8.321.161</i>
<i>Other</i>	<i>5.979</i>	<i>12.944</i>
Profit from Operating activities before income taxes	1.643.940	1.131.587
Income taxes	438.756	307.205
<i>Provision for current income taxes</i>	<i>366.462</i>	<i>277.260</i>
<i>Provision for deferred taxes</i>	<i>72.294</i>	<i>29.945</i>
Net profit for the year	1.205.184	824.382
Earnings per share	1,1252	0,824